Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Allied Health Science - Associate of Science

Program cost:
- Average cost of program tuition is $36180
- Average cost of books and digital resources is $0
- Average cost of program fees is $125
- Average of program room & board is $0
- The total average cost of the program is: $36305

10% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in 35 months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

_________________________________________  ______________________________________
Signature of prospective student                     Date

_________________________________________  ______________________________________
Parent/guardian (if prospective student is under the age of 18)                     Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Business Administration - Bachelor of Business Administration

Program cost:
- Average cost of program tuition is $72360
- Average cost of books and digital resources is $0
- Average cost of program fees is $125
- Average cost of program room & board is $0
- The total average cost of the program is: $72485

6% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in 23 months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31% In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student

Date

Parent/guardian (if prospective student is under the age of 18)

Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Business Administration - Doctor of Business Administration

Program cost:
- Average cost of program tuition is $51048
- Average cost of books and digital resources is $0
- Average cost of program fees is $1225
- Average of program room & board is $0
- The total average cost of the program is: $52273

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

_________________________    ____________________
Signature of prospective student       Date

_________________________    ____________________
Parent/guardian (if prospective student is under the age of 18)       Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Business Administration - Master of Business Administration

Program cost:
- Average cost of program tuition is $27216
- Average cost of books and digital resources is $0
- Average cost of program fees is $125
- Average cost of program room & board is $0
- The total average cost of the program is: $27341

67% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in 21 months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student       Date

Parent/guardian (if prospective student is under the age of 18)   Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Criminal Justice - Bachelor of Science

Program cost:
- Average cost of program tuition is $72360
- Average cost of books and digital resources is $0
- Average cost of program fees is $125
- Average cost of program room & board is $0
- The total average cost of the program is: $72485

13% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in 36 months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

__________________________________________  __________________________
Signature of prospective student       Date

__________________________________________  __________________________
Parent/guardian (if prospective student is under the age of 18)       Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Criminal Justice - Master of Science

Program cost:
- Average cost of program tuition is $25968
- Average cost of books and digital resources is $0
- Average cost of program fees is $125
- Average cost of program room & board is $0
- The total average cost of the program is: $26093

0% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

**South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

**The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Health Sciences - Bachelor of Science
Program cost:
- Average cost of program tuition is $73164
- Average cost of books and digital resources is $0
- Average cost of program fees is $125
- Average of program room & board is $0
- The total average cost of the program is: $73289

14% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in 42 months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

______________________________  ___________
Signature of prospective student       Date

______________________________  ___________
Parent/guardian (if prospective student is under the age of 18)       Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Healthcare Administration - Master of Business Administration

Program cost:
- Average cost of program tuition is $27216
- Average cost of books and digital resources is $0
- Average cost of program fees is $125
- Average of program room & board is $0
- The total average cost of the program is: $27341

33% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in 36 months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

<table>
<thead>
<tr>
<th>Signature of prospective student</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parent/guardian (if prospective student is under the age of 18)</td>
<td>Date</td>
</tr>
</tbody>
</table>

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Healthcare Management - Bachelor of Science

Program cost:
- Average cost of program tuition is $72360
- Average cost of books and digital resources is $0
- Average cost of program fees is $125
- Average cost of program room & board is $0
- The total average cost of the program is: $72485

11% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in 43 months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

________________________________________________________________________________________

Signature of prospective student Date

________________________________________________________________________________________

Parent/guardian (if prospective student is under the age of 18) Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Information Technology - Bachelor of Science

Program cost:
- Average cost of program tuition is $72360
- Average cost of books and digital resources is $0
- Average cost of program fees is $125
- Average of program room & board is $0
- The total average cost of the program is: $72485

15% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in 49 months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31% In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

________________________   ____________________
Signature of prospective student       Date

________________________   ____________________
Parent/guardian (if prospective student is under the age of 18)       Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Nursing Practice - Doctor of Nursing Practice
Program cost:
- Average cost of program tuition is $32934
- Average cost of books and digital resources is $500
- Average cost of program fees is $2800
- Average of program room & board is $0
- The total average cost of the program is: $36234

0% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student       Date

Parent/guardian (if prospective student is under the age of 18)       Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Nursing RN to BSN Degree Completion - Bachelor of Science in Nursing

Program cost:
- Average cost of program tuition is $70380
- Average cost of books and digital resources is $0
- Average cost of program fees is $125
- Average of program room & board is $0
- The total average cost of the program is: $70505

21% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in 23 months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student       Date

Parent/guardian (if prospective student is under the age of 18)       Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Nursing with a specialization in Adult-Gerontology Primary Care Nurse Practitioner - Master of Science in Nursing

Program cost:
- Average cost of program tuition is $26936
- Average cost of books and digital resources is $200
- Average cost of program fees is $3225
- Average of program room & board is $0
- The total average cost of the program is: $30361

0% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student       Date

Parent/guardian (if prospective student is under the age of 18)   Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Nursing with a specialization in Family Nurse Practitioner - Master of Science in Nursing

Program cost:
- Average cost of program tuition is $29822
- Average cost of books and digital resources is $200
- Average cost of program fees is $3750
- Average of program room & board is $0
- The total average cost of the program is: $33772

0% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student  Date

Parent/guardian (if prospective student is under the age of 18)  Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Nursing with a specialization in Nurse Educator - Master of Science in Nursing

Program cost:
- Average cost of program tuition is $23088
- Average cost of books and digital resources is $0
- Average cost of program fees is $1175
- Average of program room & board is $0
- The total average cost of the program is: $24263

100% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in 17 months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student

Date

Parent/guardian (if prospective student is under the age of 18)

Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Psychology - Bachelor of Arts

Program cost:
Average cost of program tuition is $72360
Average cost of books and digital resources is $150
Average cost of program fees is $125
Average cost of program room & board is $0
The total average cost of the program is: $72635

0% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student       Date

Parent/guardian (if prospective student is under the age of 18)   Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Public Administration - Master of Public Administration

Program cost:
- Average cost of program tuition is $27216
- Average cost of books and digital resources is $100
- Average cost of program fees is $125
- Average of program room & board is $0
- The total average cost of the program is: $27441

0% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student       Date

Parent/guardian (if prospective student is under the age of 18)       Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Public Relations - Bachelor of Science

Program cost:
- Average cost of program tuition is $72360
- Average cost of books and digital resources is $200
- Average cost of program fees is $125
- Average of program room & board is $0
- The total average cost of the program is: $72685

0% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

__________________________________________  __________
Signature of prospective student                      Date

Parent/guardian (if prospective student is under the age of 18)  __________

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Information Systems - Master of Science

Program cost:
- Average cost of program tuition is $27216
- Average cost of books and digital resources is $2400
- Average cost of program fees is $125
- Average of program room & board is $0
- The total average cost of the program is: $29741

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Healthcare Administration - Accelerated Master of Business Administration

Program cost:
- Average cost of program tuition is $34176
- Average cost of books and digital resources is $1600
- Average cost of program fees is $125
- Average of program room & board is $0
- The total average cost of the program is: $35901

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31% . In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

__________________________               _____________
Signature of prospective student       Date

__________________________               _____________
Parent/guardian (if prospective student is under the age of 18)       Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Business Administration - Accelerated Master of Business Administration

Program cost:
- Average cost of program tuition is $34176
- Average cost of books and digital resources is $1600
- Average cost of program fees is $125
- Average of program room & board is $0
- The total average cost of the program is: $35901

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

_________________________          _________________________
Signature of prospective student       Date

_________________________          _________________________
Parent/guardian (if prospective student is under the age of 18)       Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

RN to Master of Science in Nursing with a specialization in Adult-Gerontology
Primary Care Nurse Practitioner - RN to Master of Science in Nursing

Program cost:
- Average cost of program tuition is $102323
- Average cost of books and digital resources is $200
- Average cost of program fees is $3225
- Average of program room & board is $0
- The total average cost of the program is: $105748

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31% In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student       Date

Parent/guardian (if prospective student is under the age of 18)   Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Adult-Gerontology Primary Care Nurse Practitioner - Postgraduate Certificate

Program cost:
- Average cost of program tuition is $15392
- Average cost of books and digital resources is $200
- Average cost of program fees is $3225
- Average of program room & board is $0
- The total average cost of the program is: $18817

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

__________________________________________  __________________
Signature of prospective student                   Date

__________________________________________  __________________
Parent/guardian (if prospective student is under the age of 18)   Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Ministry - Doctor of Ministry

Program cost:
- Average cost of program tuition is $48960
- Average cost of books and digital resources is $1050
- Average cost of program fees is $125
- Average of program room & board is $0
- The total average cost of the program is: $50135

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

---

Signature of prospective student       Date

Parent/guardian (if prospective student is under the age of 18)   Date

---

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

RN to Master of Science in Nursing with a specialization in Nurse Administrator - RN to Master of Science in Nursing

Program cost:
- Average cost of program tuition is $100471
- Average cost of books and digital resources is $200
- Average cost of program fees is $1175
- Average of program room & board is $0
- The total average cost of the program is: $101846

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31% In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student       Date

Parent/guardian (if prospective student is under the age of 18)   Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

RN to Master of Science in Nursing with a specialization in Nursing Informatics - RN to Master of Science in Nursing

Program cost:
- Average cost of program tuition is $100471
- Average cost of books and digital resources is $200
- Average cost of program fees is $1175
- Average of program room & board is $0
- The total average cost of the program is: $101846

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%  In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student  Date

Parent/guardian (if prospective student is under the age of 18)  Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

RN to Master of Science in Nursing with a specialization in Nurse Educator - RN to Master of Science in Nursing

Program cost:
- Average cost of program tuition is $98619
- Average cost of books and digital resources is $0
- Average cost of program fees is $1175
- Average of program room & board is $0
- The total average cost of the program is: $99794

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31% In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

<table>
<thead>
<tr>
<th>Signature of prospective student</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parent/guardian (if prospective student is under the age of 18)</td>
<td>Date</td>
</tr>
</tbody>
</table>

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

RN to Master of Science in Nursing with a specialization in Family Nurse Practitioner - RN to Master of Science in Nursing

Program cost:
- Average cost of program tuition is $105101
- Average cost of books and digital resources is $0
- Average cost of program fees is $1175
- Average cost of program room & board is $0
- The total average cost of the program is: $106276

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31% In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student       Date

Parent/guardian (if prospective student is under the age of 18)       Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Nursing with a specialization in Nursing Informatics - Master of Science in Nursing

Program cost:
- Average cost of program tuition is $25012
- Average cost of books and digital resources is $200
- Average cost of program fees is $1175
- Average of program room & board is $0
- The total average cost of the program is: $26387

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

__________________________  ______________________
Signature of prospective student       Date

__________________________  ______________________
Parent/guardian (if prospective student is under the age of 18)   Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Nursing with a specialization in Nurse Administrator - Master of Science in Nursing

Program cost:
- Average cost of program tuition is $25012
- Average cost of books and digital resources is $200
- Average cost of program fees is $1175
- Average of program room & board is $0
- The total average cost of the program is: $26387

% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31% In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student       Date

Parent/guardian (if prospective student is under the age of 18)       Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Public Health - Master of Public Health

Program cost:
- Average cost of program tuition is $31752
- Average cost of books and digital resources is $200
- Average cost of program fees is $125
- Average of program room & board is $0
- The total average cost of the program is: $32077

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31% In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student Date

Parent/guardian (if prospective student is under the age of 18) Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Accounting - Master of Science

Program cost:
- Average cost of program tuition is $27216
- Average cost of books and digital resources is $250
- Average cost of program fees is $125
- Average of program room & board is $0
- The total average cost of the program is: $27591

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

______________________________  ____________________________
Signature of prospective student       Date

______________________________  ____________________________
Parent/guardian (if prospective student is under the age of 18)       Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Nurse Educator - Postgraduate Certificate

Program cost:
- Average cost of program tuition is $11544
- Average cost of books and digital resources is $0
- Average cost of program fees is $1175
- Average of program room & board is $0
- The total average cost of the program is: $12719

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

_________________________  _______________________
Signature of prospective student  Date

_________________________  _______________________
Parent/guardian (if prospective student is under the age of 18)  Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Family Nurse Practitioner – Post Graduate Certificate

Program cost:
- Average cost of program tuition is $18278
- Average cost of books and digital resources is $200
- Average cost of program fees is $3750
- Average of program room & board is $0
- The total average cost of the program is: $22228

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

Signature of prospective student       Date
Parent/guardian (if prospective student is under the age of 18)   Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)
Disclosure Required by Massachusetts Regulation 940 CMR 31.00

Leadership - Master of Science
Program cost:
  Average cost of program tuition is $27216
  Average cost of books and digital resources is $0
  Average cost of program fees is $125
  Average cost of program room & board is $0
  The total average cost of the program is: $27341

N/A% of students taking the program online graduated during 2013 – 2014 calendar years.*

The average student taking the program online graduates in N/A months.

47.7% of South University students defaulted on, or failed to repay, their loans during the fiscal cohort year 2012. The official federal cohort default rate is 27%. The U. S. Department of Education does not officially calculate an institution’s deferment or forbearance rate and, thus, South University internally calculated the total percentage of student borrowers who had at least one of their federal loans in deferment or forbearance to be 31%. In general terms, a deferment or forbearance is a temporary suspension of payment of up to 12 months, approved by a borrower’s federal loan servicer, due to a student’s economic hardship, unemployment, continuing education, or military status.**

You must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

__________________________        ______________
Signature of prospective student       Date

__________________________        ______________
Parent/guardian (if prospective student is under the age of 18)       Date

* South University provides this graduation rate in compliance with Massachusetts 940 CMR 31.00. The Massachusetts graduation rate is a specific calculation based on the number of students who received certificates, diplomas, or degrees in the program during the last two calendar years, divided by the number of students who enrolled in the program during the last two calendar years. Students are included in the calculation based strictly on whether they enrolled in the program in the last two calendar years; the rate does not take into consideration whether the student has been enrolled long enough to complete the program.

** The federal FY12 cohort default rate is calculated by dividing the number of student borrowers who entered repayment between October 1, 2011 and September 30, 2012 and defaulted by September 30, 2014 by the number of student borrowers who entered repayment during that same period. (Generally the borrowers are students who left school between April 1, 2011 through March 31, 2012.)