

**Direct Loan and Federal Family Education Loan Programs
Institutional Default Rate Comparison of Fiscal Years 2013 , 2012 and 2011 3-Year Cohort Default Rates (a)
As of September 28, 2016**

	National Average						Institution (b)		
	All School Types			Proprietary Schools					
	FY 2013 3-Year	FY 2012 3-Year	FY 2011 3-Year	FY 2013 3-Year	FY 2012 3-Year	FY 2011 3-Year	FY 2013 3-Year	FY 2012 3-Year	FY 2011 3-Year
Default Rate	11.3%	11.8%	13.7%	15.0%	15.8%	19.1%	19.3%	18.1%	24.6%
Number in default	593,182	610,956	650,727	208,570	235,384	288,126	4,270	4,609	4,773
Number in repayment	5,211,531	5,143,918	4,732,793	1,387,135	1,486,162	1,500,812	22,025	25,369	19,368

Notes:

(a) A cohort default rate is the percentage of an institution's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the next fiscal year.

The U. S. Department of Education releases official cohort default rates once per year. The FY 2013 official cohort default rates are the most recent cohort default rates available.

For more information regarding the U. S. Department of Education official cohort default rates for schools, please visit its webpage (<http://www2.ed.gov/offices/OSFAP/defaultmanagement/cdr2yr.html>).

(b) This default rate applies to all locations of this institution.

This school system's six-digit U. S. Department of Education Office of Postsecondary Education Identifier (OPE ID) is: **040513**

For more information regarding the institution's student federal loan default rates, please visit the National Center for Education Statistics, College Navigator webpage (<http://nces.ed.gov/collegenavigator/>).

The following locations are included in this institution's default rate: The Art Institute of Indianapolis, The Art Institute of Las Vegas, The Art Institute of Phoenix, The Art Institute of St. Louis, The Art Institute of Salt Lake City, The Art Institute of Tucson, The Art Institute of Vancouver, The Art Institute of Wisconsin, The Art Institutes International - Kansas City, Brown Mackie College - Akron, Brown Mackie College - Albuquerque, Brown Mackie College - Atlanta, Brown Mackie College - Boise, Brown Mackie College - Cincinnati, Brown Mackie College - Dallas/Fort Worth, Brown Mackie College - Findlay, Brown Mackie College - Fort Wayne, Brown Mackie College - Greenville, Brown Mackie College - Hopkinsville, Brown Mackie College - Indianapolis, Brown Mackie College - Louisville, Brown Mackie College - Merrillville, Brown Mackie College - Miami, Brown Mackie College - Michigan City, Brown Mackie College - North Canton, Brown Mackie College - Northern Kentucky, Brown Mackie College - Phoenix, Brown Mackie College - Quad Cities, Brown Mackie College - St. Louis, Brown Mackie College - San Antonio, Brown Mackie College - South Bend, Brown Mackie College - Tucson, and Brown Mackie College - Tulsa.