



Early Acceptance Grant

MEMORANDUM OF UNDERSTANDING (MOU) – EARLY ACCEPTANCE GRANT

The following information outlines the eligibility requirements and conditions for The Art Institutes Early Acceptance Grant (the “Grant”) at one of the on-ground Art Institutes schools. All requirements are student driven, and are not subject to a committee.

1. Program Objective

The Art Institutes would like to assist new students wishing to pursue a diploma or degree program. This grant is available to a limited number of recipients who demonstrate unmet financial need for the overall program cost after financial planning and financial aid is determined, have been accepted, and have all financial aid completed prior to the deadline. Unmet financial need is determined by the student’s Cost of Attendance after all applicable and eligible financial aid and other educational benefits have been applied.

2. Effective Date

Program is effective for applicants enrolling for the July 9, 2018 and August 16, 2018 quarter.

3. Deadline

June 1, 2018

4. Award Criteria

In order to be eligible for an Early Acceptance Grant, the student must meet the following criteria:

- Student must have unmet financial need. Unmet financial need is determined by the student’s Cost of Attendance after all applicable and eligible financial aid and other educational benefits have been applied.
- Application to the campus has been completed
- The student is fully accepted or conditionally accepted
- The student is financially cleared, which means all of the following items have been completed where applicable
 - Negotiated Plan that has been signed (status 4 or 5)
 - Enrollment Agreement has been signed

- All financial aid documents have been completed and turned into the campus
- RIC/CA has been completed and signed

5. Awarding Parameters

- The total Grant amount for the Early Acceptance Grant is up to one thousand dollars (\$1,000). Disbursement will occur upon confirmation of enrollment into the first term after receipt of the MOU.
- Must have accepted the Grant by signing, dating, and returning this MOU to The Art Institutes no later than June 1, 2018.
- Employees or eligible immediate family members participating in the DCEH Tuition Voucher Program are not eligible to participate in the Scholarship program.
- For students receiving veteran's education benefits and qualifying to receive the Scholarship, The Art Institutes will report actual number of credits enrolled to the Veterans Administration (VA) and will reduce tuition charges reported for the term.
- If a student is withdrawn and re-enters, they are ineligible for the Grant upon re-entry.
- The tuition scholarship covers academic tuition only and may not be applied against fees, housing, living expenses, or program supplies, and may not be transferred between affiliate schools of Dream Center Education Holdings, LLC.
- The Early Acceptance Grant cannot be used to generate a credit balance. If a credit balance is generated from the Grant, it is not refundable and is not redeemable for cash.
- May be used in conjunction with other institutional aid, including The Art Grant.

6. Fund Source

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Memorandum of Understanding – Early Acceptance Grant

Student Acknowledgement

By signing this Memorandum of Understanding, I agree that:

1. I understand I have chosen to accept the Early Acceptance Grant.
2. If I fail to meet any of the eligibility requirements, the Early Acceptance Grant will not be disbursed and I will be responsible for paying any outstanding tuition and fee balance.
3. If I elect and if I am eligible, I may request additional Federal student loans or other loans, I understand that electing to receive additional Federal student loans or other loans will increase my overall student loan debt. I understand that I am responsible for repaying all student loan funds I have received to the holder of these loans with interest.
4. I have read and agreed to the above terms and conditions of the Early Acceptance Grant and I understand the nature of the Scholarship and the extent of my obligations.
5. This form may be executed by facsimile, Echo Sign/DocuSign (or similar modality), or emailed PDF copy. A facsimile, Echo Sign/DocuSign (or similar modality) or PDF copy signature may be used in lieu of an original signature. In such instance, said facsimile, Echo Sign/DocuSign (or similar modality), or emailed PDF signature shall be valid and enforceable in all aspects as the original signature.

Student Name _____

Signature _____

Date _____

Student ID # _____

If signatory/student is under the age of 18, the Parent or Legal Guardian must also sign below. By signing below said Parent or Legal Guardian represents that he/she has the legal right to and does consent to the terms and conditions of this Grant. Said Parent or Legal Guardian further certifies to the best of his/her ability; the information contained in this application is accurate.

Parent/Guardian Name

Signature

Date

Address (if different from student's)

Day Time Phone Number

Evening
