TUITION AND FEES

FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)
• Need-based
• Complete annually
Financial aid is available to those who qualify
www.FAFSA.ed.gov

FEDERAL LOANS:
• Not credit-based
• Fixed interest rates
• Repayment begins 6 months after graduation,
you leave school, or after your last day of at least
halftime enrollment
• Student loans can be costly and default
can have serious consequences

FEDERAL DIRECT STUDENT LOAN*

FEDERAL PELL GRANT – full-time, eligible students can receive up to $6,095 per academic year. Eligible part-time
students will receive smaller amounts.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT – eligible students typically receive up to $1,500 each academic year.

STATE GRANTS
• Do not have to be repaid
• Available in eligible states
• Based on financial need

THE ART GRANT
Eligible students can earn a grant of up to 20% of their tuition for bachelor’s degree programs and up to 15%
for associate’s degree programs.

Options to manage the BALANCE of remaining tuition and fees

For more information, visit: www.ArtInstitutes.edu
and select your preferred campus.

FEDERAL GRANTS
• Federal Grants do not have to be repaid by eligible
students who remain in school. You might have to pay back
all or part of a Grant if you withdraw from school before
finishing an enrollment period (for example, a quarter).
• Not available for those who have received a bachelor’s degree
• Based on financial need

FEDERAL DIRECT PARENT LOAN FOR UNDERGRADUATE STUDENTS (FEDERAL DIRECT PLUS)
• For parents of dependent students
• Credit-based
• Endorser option
• If approved, PLUS loan can cover total
balance after all other financial aid
• If denied, student can receive up to an
additional $4,000 in Federal Direct Loans

FEDERAL DIRECT PARENT LOAN

FEDERAL LOAN LIMITS

<table>
<thead>
<tr>
<th>Year</th>
<th>Dependent Undergraduate Student</th>
<th>Independent Undergraduate Student</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Year</td>
<td>Up to $5,500</td>
<td>Up to $9,500</td>
</tr>
<tr>
<td>Second Year</td>
<td>Up to $6,500</td>
<td>Up to $10,500</td>
</tr>
<tr>
<td>Third and Beyond (each year)</td>
<td>Up to $7,500</td>
<td>Up to $12,500</td>
</tr>
</tbody>
</table>

*Aggregate lifetime loan limits apply

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FEDERAL WORK-STUDY

OTHER POSSIBLE RESOURCES:
• Institutional Aid/Outside Scholarships**
• State Student Assistance Programs
• Federal Work-Study
• Veterans Education Act
• Department of Defense
• Vocational Rehabilitation
• The Art Institutes Local and National Scholarships

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