

**PRIVATE (ALTERNATIVE) EDUCATION LOAN PROGRAMS  
BORROWER CERTIFICATION AND EXIT INTERVIEW**

**PRINT STUDENT'S NAME** \_\_\_\_\_

**STUDENT'S ID#** \_\_\_\_\_

1. I know who the lender of my Private (Alternative) Education Loan is and how to contact them.
2. I am obligated to repay my Private (Alternative) Education Loan ("loan") even if I did not complete the program, am unable to obtain employment, or am otherwise dissatisfied with the education or other services received.
3. I must repay my loan with all accrued interest and fees.
4. Repayment of principal and any accrued interest will begin after I graduate, withdraw from school, or cease to be enrolled as at least a half-time student.
5. I understand the interest rate on this loan.
6. I must notify my lender (or owner of the loan) and my school, in writing, if I change my name, change my telephone number, change my address, change my graduation date, withdraw from school, do not enroll or enroll less than half-time (less than 6 credits per quarter or semester), or transfer to another school.
7. If I believe I cannot make payments when due, or if I believe I qualify for a deferment or forbearance of my loan payments, I must contact the lender.
8. If I fail to repay my loan, it will be reported to a National Credit Bureau and have a negative effect on my credit rating. If applicable, I will have to pay additional costs, including but not limited to: collection costs, fees, legal and court costs.
9. I understand that this is NOT a federal loan.
10. I understand that I must read the promissory notes and disclosure statements for this and every loan and that the terms and conditions of this loan might differ from the terms and conditions of other loans that I have received.
11. I understand that if there were any borrower benefits offered to me, I must meet the lender's conditions to receive them. If I default on this loan, or any loan, I may lose any benefits.
12. My loan(s) may be sold to a third party (such as another lender), a related party of the school or to the school. As long as I continue to meet the requirements of the loan, the borrower benefits applicable to my loan will remain effective.
13. I have read the items above and had all my questions answered by the school or have received information on how to contact the lender to have my questions answered. I understand that Private (Alternative) Educational Loans are private non-federal loans that must be repaid.

Student's Signature \_\_\_\_\_ Date \_\_\_\_\_