

**Direct Loan and Federal Family Education Loan Programs
Institutional Default Rate Comparison of Fiscal Years 2014 , 2013 and 2012 3-Year Cohort Default Rates (a)
As of September 29, 2017**

	National Average						Institution (b)		
	All School Types			Proprietary Schools					
	FY 2014 3-Year	FY 2013 3-Year	FY 2012 3-Year	FY 2014 3-Year	FY 2013 3-Year	FY 2012 3-Year	FY 2014 3-Year	FY 2013 3-Year	FY 2012 3-Year
Default Rate	11.5%	11.3%	11.8%	15.5%	15.0%	15.8%	14.8%	15.8%	17%
Number in default	580,671	593,182	610,956	194,027	208,570	235,384	2,341	2,915	3,350
Number in repayment	5,047,954	5,211,531	5,143,918	1,250,242	1,387,815	1,486,162	15,714	18,369	19,661

Notes:

(a) A cohort default rate is the percentage of an institution's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the next fiscal year.

The U. S. Department of Education releases official cohort default rates once per year. The FY 2014 official cohort default rates are the most recent cohort default rates available.

For more information regarding the U. S. Department of Education official cohort default rates for schools, please visit its webpage (<https://www2.ed.gov/offices/OSFAP/defaultmanagement/cdr.html>).

(b) This default rate applies to all locations of this institution.

This school system's six-digit U. S. Department of Education Office of Postsecondary Education Identifier (OPE ID) is: **013039**

For more information regarding the institution's student federal loan default rates, please visit the National Center for Education Statistics, College Navigator webpage (<http://nces.ed.gov/collegenavigator/>).

The following locations are included in this institution's default rate: South University - Austin, South University - Cleveland, South University - Columbia, South University - High Point, South University - Montgomery, South University - Novi, South University - Richmond, South University - Savannah, South University - Tampa, South University - Virginia Beach, South University - West Palm Beach, South University - Online Programs, The Art Institute of Charlotte, The Art Institute of Dallas, The Art Institute of Fort Worth and The Art Institute of Raleigh-Durham.